

California Federal OCS Platform Ownership and Company Decommissioning Obligations				
May 2026 Assessment – J.B. Smith				
Platform and OCS Lease #	Operator and Operating Status	Estimated Decom. Cost (millions)¹	Current Operator and Lease Ownership	Select Listing of Companies Holding Joint and Several Decommissioning Liability²
ConocoPhillips Petroleum Corporation (CPC) et al.³				
Hogan POO166	Production terminated	\$45	None- Prior lessee Signal Hill Services Inc. has abandoned the platforms and has declared that it is financially insolvent.	CPC, Oxy USA Inc, Chevron, Devon Energy Corp., California Resources Corp.
Houchin POO166	Production terminated	\$41		
Dos Quadras Offshore Resources LLC (DCOR)				
A POO241	Producing	\$50	- Channel Islands Capital 69% - Rincon Offshore Invest. 25% - DCOR 6%	Chevron, ExxonMobil (XOM), Shell, CRC, and FMC with 3 rd party guarantee
B POO241	Producing	\$49	- Channel Islands Capital 69% - Rincon Offshore Invest. 25% - DCOR 6%	Chevron, XOM, Shell, CRC, and FMC with 3 rd party guarantee
C POO241	Producing	\$39	- Channel Islands Capital 69% - Rincon Offshore Invest. 25% - DCOR 6%	Chevron, XOM, Shell, CRC, and FMC with 3 rd party guarantee
Edith POO296	Producing	\$44	- Channel Islands Capital 90% - Minoco UAQ 5% - DCOR 4% - Anadarko US Offshore 1%	Chevron, Shell, and FMC with 3 rd party guarantee
Henry POO240	Producing	\$32	- Channel Islands Capital 91% - DCOR 9%	Chevron, Shell, CRC and FMC with 3 rd party guarantee
Hillhouse POO240	Producing	\$47	- Channel Islands Capital 91% - DCOR 9%	Chevron, Shell, CRC and FMC with 3 rd party guarantee
Gina POO202	Producing	\$19	- Channel Islands Capital 96% - DCOR 4%	Chevron and FMC with 3 rd party guarantee
Gilda POO216	Producing	\$73	- Channel Islands Capital 96% - DCOR 4%	Chevron and FMC with 3 rd party guarantee
Habitat POO234	Production terminated	\$44	- Channel Islands Capital 96% - DCOR 4%	Chevron and FMC with 3 rd party guarantee
Chevron USA, Inc.⁴				
Gail POO205	Production terminated	\$100	None- Chevron holds decommissioning obligations following Venoco bankruptcy.	Chevron
Grace POO217	Production terminated	\$53		
Freeport McMoRan Oil and Gas, LLC (FMC)				
Harvest POO315	Production terminated	\$94	FMC 100%	Chevron holds primary structure removal decommissioning obligation for Harvest, Hermosa and Hidalgo pursuant to prior sales agreement with FMC.
Hermosa POO316	Production terminated	\$89	FMC 100%	
Hidalgo POO450	Production terminated	\$76	FMC 100%	
Irene POO441	Production terminated	\$54	FMC 100%	Chevron
Sable Offshore Corporation (SOC)				
Hondo POO188	Producing	\$97	SOC 100%	XOM
Harmony	Producing	\$186	SOC 100%	XOM

POO190				
Heritage POO182	Producing	\$189	SOC 100%	XOM
BETA Operating Company, LLC (BOC)				
Eureka POO301	Producing	\$117	BOC 100%	XOM, Shell, CPC, Oxy, FMC, CRC
Elly ⁵ POO300	Producing	\$34	BOC 100%	XOM, Shell, CPC, Oxy, FMC, CRC
Ellen POO300	Producing	\$64	BOC 100%	XOM, Shell, CPC, Oxy, FMC, CRC

¹ Bureau of Safety and Environmental Enforcement, Decommissioning Cost Update for Pacific Outer Continental Shelf Region Facilities, September 2020.

² Bureau of Ocean Energy Management, Status of Leases and Qualified Companies, Pacific OCS Region, February 2026.

³ CPC along with other predecessor lessees has been ordered by BSEE to decommission Platforms Hogan and Houchin following default of the OCS owner/lessee Signal Hill Services, Inc. DCOR is serving as CPC's agent to monitor and maintain Platforms Hogan and Houchin pending judicial resolution of decommissioning appeals filed by CPC et al.

⁴ Platforms Gail and Grace are under control of Chevron following the bankruptcy of Venoco. Beacon West Energy Group LLC is serving as Chevron's designated agent for decommissioning purposes.

⁵ Platform Elly is a production handling and processing platform for Platforms Ellen and Eureka.